



OSEREDOK

UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE
УКРАЇНСЬКОЇ КУЛЬТУРИ Й ОСВІТИ

ОСЕРЕДОК

**ANNUAL
REPORT
2019/2020**

**РІЧНИЙ
ЗВІТ
2019/2020**

VISION STATEMENT

Oseredok is a champion of and forum for Ukrainian heritage in Canada.

MISSION STATEMENT

Sharing Canadian Ukrainian cultural experiences.

CONTINUED SUPPORT

OSEREDOK UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE gratefully acknowledges the following for their continued support:



VIVIAN SANTOS
CITY COUNCILLOR - POINT DOUGLAS



UKRAINIAN CULTURAL
AND EDUCATIONAL
FOUNDATION INC.

ST. BONIFACE UKRAINIAN
FOUNDATION

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2019-2020 BOARD OF DIRECTORS

EXECUTIVE COMMITTEE

Don Puhach, President
Dr. Adrian Hawaleshka, Vice-President
Linda Hunter, Secretary
Daria Hyworon, Treasurer
Ken Bielak, Past Treasurer

DIRECTORS

Susan Harasym
Anna Katchanovski
Irka Mendela
Myron Pawlowsky
Ken Romaniuk
Eugene Waskiw
Blair Yakimoski

AUDIT COMMITTEE

John Bogucki, Chair
Roma Bellhouse
Susan Harasym
Daria Hyworon
Oleh Ilnyckyj

BOUTIQUE COMMITTEE

Tetiana Hawaleshka
Regina Kachulak
Anna Katchanovski
Dale Martin
Irka Mendela
Janice Mezibroski
Anne Pankiw
Ken Romaniuk
Hannah Picklyk
Olenka Skrypnyk
Yulia Zmerzla

CONSULTATIVE COMMITTEE ON COLLECTIONS

Zenon Hluszok
Dr. Stella Hryniuk
Karen Kisiow
Dr. Robert Klymasz
James Kominowski
Orest Martynowych
Ken Romaniuk
Dr. Myroslav Shkandrij, Chair
Olenka Skrypnyk
Yulia Zmerzla

2019-2020 STAFF

Yulia Zmerzla, Executive Director
Hannah Picklyk, Executive Assistant
Olenka Skrypnyk, Museum Technician and Administrative Assistant
Olha Chopyk, Sales Clerk/Receptionist
Dariia Lelyukh, Sales Clerk/Receptionist
Adriana Sawczuk, Summer Student
Emily Drosdowech-Holland, Summer Student
Ludmyla Paches, Past Museum Technician and Administrative Assistant
Helen Barnbook, Past Events Coordinator

2019-2020 VOLUNTEERS

Tetiana Arcand	Marta Hnatiw	Markian McColl	Simeon Rusnak
Llwellyn Armstrong	Ihor Holovko	Anastasiia Melnyk	Nicholas Ruta
Scott Armstrong	Andrew Hood	Walter Mendela	Iaroslava Salapata
Andriy Balan	Lydia Horocholyn	Jenna Mendoza	Ihor Semakov
Anya Banera	Vera Hrycenko	Donna Mendres	Christina Semaniuk
Hannah Barnbrook	Alexander Hryndzio	Janice Mezibroski	Andriy Senchuk
Matthew Barnbrook	Renata Hryndzio	Justin Mezibroski	Alexandra Shkandrij
Katrusia Basarab	Victor Humniski	Stefan Mezibroski	Myroslav Shkandrij
Amber Bezte	Rick Hunter	Ivan Michalchyshyn	Orysia Sinitowich Gorski
Pat Bielak	Anastasia Ishchook	Vera Moroz	Christopher Sklepowich
Diane Borys	Kati Ivenski	Viktoriya Mozolevska	Julie Skromeda
Debbie Bray	Norbert Iwan	Anna Nevoit	Lukas Skromeda
Hannya Bryl-Klimenko	Mark Karpa	David Newediuk	Nicholas Skromeda
Julian Burdeniuk	Shelley Karpa	Maria Nosyk	Randy Skromeda
Myles Burdeniuk	Olia Katchanovski	George Nytepchuk	Marta Skrypnyk
Graeme Burke	Kateryna Kharchenko	Nataliya Obraztsova	Olenka Skrypnyk
Nadia Cap	Olena Kharchenko	Alexander Paches	Ostap Skrypnyk
Sophia Cap	Sergii Kharchenko	Maxim Paches	Christine Smilski
Yuliya Cap	Peter Kisil	Mira Paches	Olecia Smilski
Bill Chabluk	Elaine Kisiow	Stepan Paches	Stan Smilski
Maryka Chabluk	Karen Kisiow	Victor Paches	Peter Sribniak
Mikhas Chabluk	Dr. Robert Bohdan Klymasz	Yaroslav Paches	Annessa Stasiuk
Randene Chabluk	James Kominowsky	Marika Panchuk	Bill Stoughton
Scott Chabluk	Michele Kotak	Anne Pankiw	Sonya Stoughton
Katrusia Chabluk-Manning	Julie Kowalchuk	Karina Paraschak	Roman Szczerba
Gayle Cilinsky	Michelle Kowalchuk	Volodymyr Paraschak	Harry Szkwarek
Peter Correia	Alex Kozelko	Valerii Pasko	John Tanner
Tom Dudych	John Kozelko	Adriana Pawlowsky	Ron Taylor
Stefan Duplak	Halyna Kravtchouk	Ihor Pawlyshyn	Roxanne Taylor
Orysia Ehrmantraut	Leonard Krawchuk	Marianne Pawlyshyn	Gabe Teterenko
Oksana Farenech-Kozel	Terry Kraynyk	Danika Picklyk	Anna Tiagley
Nadiya Fedoriw	Anastasiia Kryvosheiva	Darian Picklyk	Mark Turman
Natalia Fitkowsky	Mariia Kryvosheiva	Rodney Picklyk	Derrick Tycholis
Dexter Fjeldsted	Olena Kuzemczak	Iris Pokrant	Shanelle Tycholis
Laura Forrest	Michael Labay	Olena Pozhar	Vitaliy Yatsevych
Ievgeniia Furda	Khrystyna Lazar	Anna Radawetz	Ben Wasylshen
Ihor Gawrachynsky	Cyelia Lazarowich	Emilia Radawetz	Maryna Yehorova
Marusia Haluk	Ludmila Lebedieva	Myron Radawetz	John (Ivan) Zahariuk
Prof. Ostap Hawaleshka	Cathy Lentz	Chris Rawluk	Tetiana Zazuliak
Tatiana Hawaleshka	Joan Lewandosky	Andrea Reisdorf	Michael Zentner
Adrian Hluszok	Vera Marchuk	Jeannette Rewucki	Olya Zentner
Anton Hluszok	Dale Martin	Rozalia Rohalsky	Ivan Zhovnich
Cindy Hluszok	Carole Martindale	George Rohulych	
Zenon Hluszok	Orest Martynowych	Greg Romaniuk	



MESSAGE FROM THE PRESIDENT

I want to begin by thanking you all for the support that has been lent to the UCEC for this past year. It has been a pleasure for me, as a first-year president, to see the outpouring of interest and resources of which Oseredok has been the recipient. I think that it highlights the sense of Ukrainian identity that each of us carries in our hearts. God bless you all.

It has been an exciting year here at Oseredok. First came the appointment of Yulia Zmerzla as our new Executive Director. Yulia comes to us from a project management background which I believe is very well suited to the task at hand. With Yulia, we now have staff in place including Hannah Picklyk, as Executive Assistant, and Olenka Skrypnyk, as the Museum Technician & Administrative Assistant. Welcome to all of you.

In mid-September we accepted the Bulava award for Oseredok's 75 years of service to the development and strengthening of our Ukrainian community in the province. This was presented by the Ukrainian Canadian Congress- Manitoba Provincial Council. We subsequently received an invitation to the XXVI Triennial Conference of the Ukrainian Canadian Congress to accept the Taras Shevchenko Award for the Centre's 75 years of contribution for culture and arts. Several of our Board members travelled to Ottawa as delegates on the weekend of November 1. We met people from all over Canada, Ukraine, and from across the world. All knew about Oseredok and expressed admiration for what has been accomplished over the years.

In late November, we hosted a gala event at the Centre which was a first for us. This celebration was held in conjunction with an art show opening on the 2nd floor and the museum re-opening on the 5th. An exciting evening was had by all as you could feel the energy in the place. We had guests from all over Canada including a delegation from the Ukrainian Credit Union of Toronto, who presented Oseredok with a gift of \$ 7500. Many thanks to the 75th Anniversary Committee for all their hard work and planning that made the gala a success.

Thanks to our Collections Committee as well, Dr. Myroslav Shkandrij, Orest Martynowych, Dr. Bob Klymasz, Zenon Hluszok, Dr. Stella Hryniuk, Ostap

Skrypnyk, James Kominowski, Ken Romaniuk, Karen Kisiow, Olenka Skrypnyk, and Yulia Zmerzla. Their guidance continues to be invaluable in our operation. Last summer, the 5th floor of the building was reorganized and a striking museum display was curated by Dr. Shkandrij and volunteers.

The capital project is moving forward. A progress report was submitted to the provincial government and was positively received. Now the committee is focusing on the process of developing a fundraising and marketing plan to ensure the success of the project.

We have had several exhibitions come through our doors, along with various seminars, book launches, and public programming to garner interest and serve the community. The Boutique has certainly acted as an anchor point in this activity and hopefully "solves people's Ukrainian problems", whether it is to provide supplies or gifts – sometimes it's all about friendly advice.

Thank you to the participating choirs and bandurists that made our annual Festival of Carols a resounding success. It always makes for a great start to the year and reminds us of the rich heritage that we are all a part of.

Thank you to our major funders that lend us monetary support each year. Specifically the Province of Manitoba (Sport, Culture, & Heritage), the City of Winnipeg Museums Board, the Ukrainian Canadian Foundation of Taras Shevchenko, the Ukrainian Cultural & Educational Foundation Inc., and the St. Boniface Ukrainian Foundation.

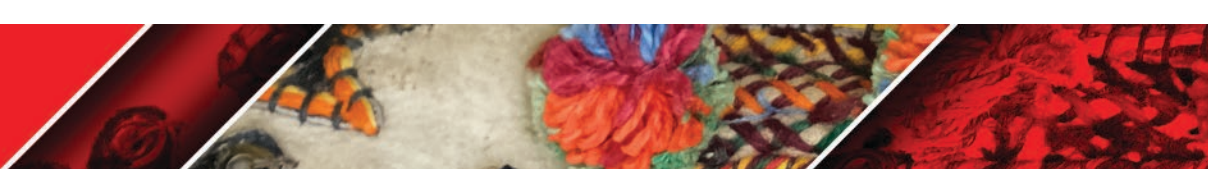
Many thanks to our generous members, donors, and supporters, who believe in this institution as place for our collective work to preserve, celebrate, teach, and inspire.

One unforeseen challenge to impact Oseredok is the COVID-19 issue that we are all facing. Oseredok had to shut-down our programming and curtail most of the boutique operations just at the time that is historically very busy. As well, our parking revenues fell off as the downtown area is practically deserted. It remains to be seen how badly this will affect us financially. On a positive note, the staff took it upon themselves to explore new ways to reach the community by developing an online shop for contactless pick up, creating videos to teach cultural workshops, and media content was shared to highlight current exhibitions and aspects of Oseredok's collections.

In closing, I would like to thank the volunteers that really make Oseredok work, the "hands on" people, without whom we couldn't function. I came to the Centre one day to find about 30 people working at various projects in the building – WOW! In addition, the Board members, who are entrusted with the responsibility of keeping Oseredok what it is and moving it forward – a big thanks. We make a great team.

Thank you for the opportunity to serve.

Don Puhach
President, UCEC



Перш за все, я хочу подякувати всім вам за ту підтримку, яка була надана Українському Культурному і Освітньому Центру протягом минулого року. Для мене, як для людини, яка рік тому вперше обійняла посаду Президента, було дуже приємно спостерігати за усіма надходженнями, які отримав Осередок. Я думаю, що це підсилює те почуття української ідентичності, яке кожен з нас носить у своєму серці. Нехай благословить вас усіх Господь.

Це був насичений рік. Відбулися важливі зміни у керівному складі Осередку, а саме призначення Юлії Змерзлої новим виконавчим директором. Юлія має неабиякий досвід у галузі проєктного менеджменту, котрий вона майстерно застосовує при виконанні завдань, передбачених цією посадою. Окрім Юлії, сьогодні до штату співробітників входять виконавчий помічник Ганна Пиклик та технічний працівник музею і адміністративний помічник Оленка Скрипник. Раді вітати вас в Осередку!

У середині вересня ми отримали нагороду "Булава" за 75-річний внесок Центру в розвиток і зміцнення нашої української громади. Про це повідомив Конгрес Українців Канади провінції Манітоба. Згодом ми отримали запрошення на XXVI-річну конференцію Конгресу, під час якої відбулося вручення премії імені Тараса Шевченка за 75-річний внесок Осередку у розвиток культури і мистецтва. Тож 1 листопада декілька членів нашої Ради прибули до Оттави в якості делегатів. Ми познайомилися з людьми з усієї Канади, України зокрема та різних куточків земної кулі загалом. Члени правління Осередку отримали нагоду вкотре переконатися, що наш Центр добре знааний у світі, а його багаторічна діяльність викликає щире захоплення та повагу.

Наприкінці листопада ми провели в Центрі урочистий захід, приурочений до відкриття художньої виставки на 2-му поверсі і повторного відкриття музею на 5-му. Подібний захід відбувся в Осередку вперше. На святкуванні були присутні гості з усієї Канади, в тому числі делегація Української Кредитної Спільноти Торонто, яка зробила Центру подарунок у розмірі 7500 доларів. За напружену копітку роботу я вдячний Комітету, який займався плануванням та організацією святкування 75-річчя Осередку, що зробило це свято незабутнім для всіх.

Слова подяки хочу висловити також на адресу нашого Комітету з колекцій у складі доктора Мирослава Шкандрія, Ореста Мартиновича, доктора Богдана Климаша, Зенона Глушка, доктора Стелли Гринюк, Остапа Скрипника, Джеймса Коміновського, Кен Романюк, Карен Кісю, Оленки Скрипник та Юлія Змерзла. Зазначу, що їхнє керівництво є безцінним в нашій роботі.

Минулого літа 5-й поверх будівлі був реорганізований, і під керівництвом доктора Мирослава Шкандрія була підготовлена яскрава музейна експозиція. Капітальний проєкт просувається вперед - звіт про хід роботи було

представлено уряду провінції й розглянуто позитивно. Наразі Комітет зосереджений на процесі розробки плану збору коштів та маркетингу для забезпечення успіху проєкту.

Було проведено кілька виставок, а також різних семінарів, презентацій книг і публічних програм. Крамничка, безумовно, виступала в якості опорного пункту в цій діяльності і, як ми сподіваємося, "сприяла вирішенню побутових питань української спільноти", шляхом забезпечення необхідними товарами, допомогою у виборі подарунків, чи то наданням дружніх порад своїм відвідувачам.

Дякуємо хорам і бандуристам, які зробили наш щорічний Фестиваль колядок надзвичайно успішним.

Діяльність нашого Центру, що спрямована на популяризацію української культурної спадщини у Канаді не була б можливою без фінансової підтримки спонсорів. Тож велику вдячність висловлюємо провінції Манітоба (спорт, культура і спадщина), Раді музеїв міста Вінніпег, Українсько-канадському фонду Тараса Шевченка, Українському культурно-освітньому фонду, та Українському фонду святого Боніфасія.

Особлива вдячність щедрим членам, донорам і прихильникам, які вірять в наш Центр, де разом працюють, навчають та святкують.

Зауважу, що єдиним негативним моментом, який вплинув на сьогоднішній Осередок та з яким на сьогодні зіткнулося усе людство стала небезпека зараження короною вірусною інфекцією Covid-19. На жаль нам довелося припинити виконання деяких програм і згорнути більшу частину операцій крамнички. Крім того, наші доходи від паркування зменшилися, оскільки центр міста став практично безлюдним. Відтак, нам належить з'ясувати, наскільки сильно це позначиться на фінансовому становищі Осередка. Не опускаючи рук, наші співробітники взяли на себе сміливість опанувати нові шляхи виходу на спільноту, до яких увійшли - розробка інтернет-магазину для безконтактного отримання, створення відеороликів для проведення культурних семінарів, а також поширення медіа-контенту, аби висвітлювати поточні виставки та колекції Центру.

На закінчення я хотів би подякувати волонтерам, які дійсно змушують Осередок працювати. Без цих людей ми не могли б функціонувати. Якимось я завітав до Центру і побачив там близько 30 чоловік, що працюють над різними проєктами. Це вражає! Крім того, я вдячний усім членам Правління, які щоденно невтомно працюють над поширенням української культури на теренах Канади.

Разом ми велика і могутня команда. Я дякую Вам усім!

Дон Пугач
Президент Українського Культурного і Освітнього Центру Осередок



MESSAGE FROM THE **EXECUTIVE DIRECTOR**

Guided by the Board's vision of the organization being a pillar of strength in the community, we are steered by our values, namely:

- Focusing on the community
- Enhancing our collaboration with the private and public sectors
- Operating with integrity and accountability

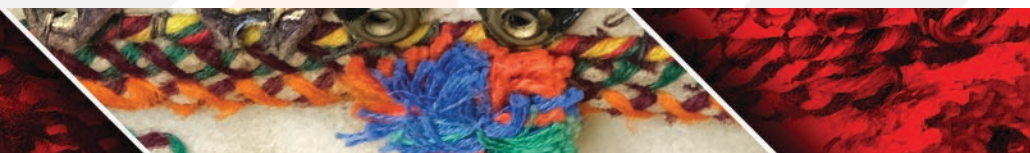
This has been a challenging time for us all as the world confronts the COVID-19 pandemic. This has had a huge impact on our customers and our volunteers. We've had to adjust our processes and make hard decisions. Everything we accomplished was the result of the hard work and dedication of our staff, volunteers, members, Board of Directors and donors.

The past 12 months was a year of extraordinary landmark gains for the organization. Your support enabled us to take on new initiatives and achieve successes. Some notable achievements are:

- **Museum** - One of the most noticeable achievements of the last year was the reopening of Oseredok's Museum. After eight months of outstanding team work, the Centre was able to present our enhanced collections to the community.
- **Celebration of our 75th anniversary** - We hosted an incredible Gala Anniversary celebrating the Centre's birthday with our volunteers and supporters. The Gala evening was a great success.
- **Internal changes** - This year saw remedial work in several areas and the addition of Hannah Picklyk and Olenka Skrypnyk to our team. The internal changes have made us more agile and allow us to better leverage our scale, enhance business performance, capture synergies and present ourselves more effectively to our customers and the community at large. Together with all of our volunteers we are committed to building and maintaining relationships with the community and beyond. Our team of volunteers continue to grow annually.
- **New ways of working** - with a focus of building our presence across wider communities and individuals, we have expanded and enhanced our onsite programs and exhibitions. We have also expanded our presence in media.
- **Enhanced community involvement** - We have received strong and positive feedback from our community at info@oseredok.ca and we are confident that this will continue.

Overall, I am truly excited about the progress that has been made over the past year and I am confident that we are on the right track to improve our internal performance and positively impact our community. Our ability to adapt and evolve to meet the changing environment has positioned Oseredok for continued success.

Yulia Zmerzla,
Executive Director



Керуючись баченням Ради Директорів про те, що організація є опорною силою громади, основними нашими цінностями є:

- Орієнтація на громаду;
- Розширення співпраці з приватним та державним секторами;
- Сумлінна і відповідальна робота;

Це був важкий час для всіх нас, адже світ зіткнувся з пандемією КОВІД-19. Відтак, останні події у світі мали величезний вплив як на наших клієнтів, так і на волонтерів. Нам довелося оперативно коригувати наші процеси і приймати важкі рішення. Завдяки наполегливій праці і самовідданості наших співробітників, волонтерів, членів Ради Директорів і донорів, ми досягли високих результатів.

Минулі 12 місяців були часом видатних, знакових досягнень для організації. Ваша підтримка дозволила нам взяти на себе нові ініціативи і домогтися успіхів. Найбільш визначними досягненнями є:

- **Відновлення роботи Музею Осередку.** Після восьми місяців наполегливої праці команди однодумців Центр представив громаді власну колекцію творів мистецтва.
- **Святкування 75-річчя Центру.** Ми влаштували неймовірний урочистий ювілей, на якому розділили радість з нашими волонтерами та прихильниками. Вечір пройшов з великим успіхом.
- **Внутрішні зміни.** В цьому році була проведена коригуюча робота в декількох напрямках, у результаті якої до нашої команди приєдналися Ганна Пиклик і Оленка Скрипник. Ці зміни зробили нас більш гнучкими і дозволили якісно використовувати наші ресурси, покращити продуктивність, направити енергію у правильне русло і ефективно представити себе нашим клієнтам та спільноті в цілому. Разом з усіма нашими волонтерами ми прагнемо до побудови і підтримання міцних відносин із громадою. Наша команда волонтерів продовжує зростати з кожним роком.
- **Нові способи роботи.** Було зроблено акцент на підкорення ширшого кола цільової аудиторії шляхом удосконалення нашого офіційного сайту та поширення інформації щодо нових програм та виставок. Ми також значно розширили свою присутність у засобах масової інформації.
- **Залучення громадськості.** Ми отримали високі позитивні результати зворотного зв'язку від нашої спільноти за адресою info@oseredok.ca і ми впевнені, що так буде і й надалі.

В цілому, я щиро рада тому прогресу, який було досягнуто за останній рік і який значною мірою вплинув на покращення наших внутрішніх показників і позитивно позначився на нашій громаді. Осередок швидко адаптується та еволюціонує відповідно до мінливостей сьогодення, що, безперечно, приведе нас до успішного здійснення тих цілей, що ми поставили перед собою.

Юлія Змерзла,
Виконавчий Директор



Photo by Misha Lytvynuyk

PUBLIC PROGRAMS

Oseredok Ukrainian Cultural and Educational Centre gratefully acknowledges the contribution and support of all partners, organizations and individuals, who make it possible to provide diverse public programs.

Oseredok proudly acknowledges the contributions of all who have given their time to produce the wonderful lectures, workshops, exhibitions and book launches, Spring and Christmas fairs, Vyshyvanka Day flashmob, and the Festival of Carols.

The following public events took place between 01 April, 2019 and 31 March, 2020:

EXHIBITIONS

UKRAINIAN FOLK ART - OUR TRADITIONS

CURATED BY KEN ROMANIUK

15 JULY – 2 NOVEMBER, 2019

Ken Romaniuk curated this exhibition to display Ukrainian folk art. Those who visited the exhibition had the opportunity to see a selection of embroidery, ceramics, woodcarving, ritual breads, paintings, weaving and pysanky. The concept of folk art, folk motifs, and ritual objects has transcended generations and geographical locations. Many of these art forms date back as far as the Bronze Age, yet they remain relevant and popular today.



Photos by Norbert K. Iwan

TRADITION TO MODERNITY: TREASURES FROM OSEREDOK'S COLLECTION A 75 YEAR ANNIVERSARY EXHIBITION

CURATED BY DR. MYROSLAV SHKANDRIJ
16 NOVEMBER, 2019 - ONGOING

To help celebrate the 75th Anniversary of Oseredok, Dr. Shkandrij used artwork, archival materials, photographs, and artefacts to show visitors how Ukrainian culture has evolved from our traditions into modernity.

On January 30th, Dr. Shkandrij gave an illuminating Curator's Talk about the hard work that he and his team put into creating this exhibition and captivated the audience with his discoveries in Oseredok's collection.



Photos by Norbert K. Iwan

TRANSFORMATION | ТРАНСФОРМАЦІЯ

CURATED BY OLEH LESIUK
UKRAINIAN ASSOCIATION OF VISUAL ARTISTS OF CANADA
16 NOVEMBER, 2019 – 16 FEBRUARY, 2020

Oseredok celebrated the opening of Transformation at the 5-2-1 Gala, an exhibition organized by Ukrainian Association of Visual Artists of Canada in Toronto. Artists used a variety of media and styles to create art that symbolizes the transformation of nature, colour, history, ideas, vision, and words.

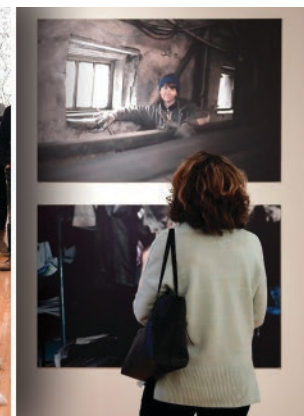


Photos by Norbert K. Iwan

AT THE FRONT LINE | НА ЛІНІЇ ФРОНТУ: UKRAINIAN ART, 2013-2019

CURATED BY SVITLANA BIEDARIEVA AND HANNA DEIKUN
WITH SUPPORT FROM THE CANADIAN INSTITUTE OF UKRAINIAN STUDIES,
UNIVERSITY OF ALBERTA
26 FEBRUARY – 31 AUGUST, 2020

Curated in Mexico City, *At the Front Line: Ukrainian Art, 2013-2019*, exhibits multidisciplinary artwork that explores themes of the current conflict in Ukraine. Curators Svitlana Biedarieva and Hanna Deikun were excited to see the reaction of Ukrainian Canadians as compared to the prior Mexican audience. At the opening, guests were given a guided tour by the curators on the thought provoking and powerful pieces of art.



Photos by Norbert K. Iwan

A VISION IN STAINED GLASS
PRODUCED BY RIVER EAST TRANSCONA SCHOOL DIVISION
IN COLLABORATION WITH BEN WASYLYSHEN
May 16, 2019

GLASS COLOUR & LIGHT
CURATED AND ORIGINAL ARTWORK BY PAT TYMKIW
6 August 2019 – 28 September 2019

OSEREDOK PRESENTS: STILL STANDING. A CENTENARY TRIBUTE.
THE FIGHT FOR FREEDOM OF THE WESTERN UKRAINIAN PEOPLE'S REPUBLIC
CURATED BY BEN WASYLYSHEN
3 October 2019 - 3 January 2020
Manitoba Legislative Building

MANITOBA PIONEERS: THE FIRST STEPS
CURATED AND ORIGINAL ARTWORK BY MARIIA KRYVOSHEIEVA
21 January 2019 - 31 May 2020

COLLECTIONS

As Oseredok celebrates its 75th anniversary, the Centre would like to take a moment to celebrate its 75 year history of collecting Ukrainian heritage in Canada. The founders of Oseredok, Kateryna Antonovich and Oleksander Koshetz, began a legacy that continues to this day. This year Oseredok acquired new materials into all four facets of the collection; Art, Library, Museum, and Archives. As Oseredok is thankful to those first donors in 1944, the Centre graciously wants to thank and acknowledge all of those who have gifted to its collections this fiscal year. The collection continues to grow and give Oseredok the opportunity to preserve Ukrainian material culture for future generations.



ANDREI SINITAR

This year, Oseredok was pleased to acquire the artwork of Andrei Sinitar into its fine art collection. Currently living in Toronto, Sinitar was born in the Zakarpattia Region of Ukraine and graduated from the Kiev State Art Institute. His works can be found in the National Art Museum of Ukraine and the Historical Museum of Ukraine, as well as in other collections in Ukraine, Germany, France, Italy, Russia, Finland, Sweden, the United States and Canada – and now at Oseredok. Additionally, Sinitar was featured in this year’s exhibition, Transformation (16 November 2019 - 16 February 2020). Collecting contemporary Ukrainian art gives Oseredok the opportunity to showcase the development of Ukrainian culture and creativity for the future.

ANDREI SINITAR, “UKRAINIAN MADONNA” (2012)

The Madonna and Child is a popular theme throughout the world’s history. Each depiction is influenced by the artist’s historical context and culture. In this work by Sinitar, viewers can recognize the Madonna as a Ukrainian woman. Sinitar uses cultural markers, such as the vinok (floral head wreath), to show the viewer how she identifies herself. Throughout Oseredok’s collections many materials show how Ukrainians in Canada take pride in their heritage.



ANDREI SINITAR, “WEDDING” (2008)

In this depiction of a Ukrainian wedding, Sinitar shows the ritual through the lens of community involvement. In the centre are the bride and groom; all around them people are seen celebrating, dancing, and playing music. Customary Ukrainian weddings are celebrations that combine basic forms of folk art—the spoken word, song, dance, music, and visual art—into a harmonious whole that help Ukrainians in Canada maintain our national identity.

ILLUSTRATED LIFE OF SAINTS

DONATED BY MARILYN ONISKO

Previous to being donated into Oseredok's collections, this Illustrated Life of Saints was published in 1907 (Lviv), written in old Slavonic, and found its home in Cook's Creek, MB.



HUTSUL VEST

DONATED BY DARIA TITTENBERGER

This vest from the Hutsul region of Ukraine was handmade by the donor's family just over 100 years ago in 1917. Made with natural and dyed leathers, raw wool, colourful threads, and metals, this is a vibrant addition to Oseredok's collection.



GIFTS TO THE COLLECTIONS APRIL 1, 2019 – MARCH 31, 2020

Bohdan Buyachok - Winnipeg, MB
 Irene Carmichael - Winnipeg, MB
 Carol Enns - Winnipeg, MB
 Theresa Gusnowsky - Nanimo, BC
 Prof. Ostap Hawaleshka - Winnipeg MB
 Tetiana Hawaleshka - Winnipeg, MB
 Catherine Hayward - Winnipeg, MB
 Vera Hrychenko - Winnipeg, MB
 Linda Hunter - Winnipeg, MB
 L. Kazan - Ottawa, ON
 Elaine Kisiow-Kostur - Winnipeg, MB
 Karen Kisiow - Winnipeg, MB

Dr. Robert Klymasz - Winnipeg, MB
 Roxanne Klymkiw Taylor - Winnipeg, MB
 Paul Kochanski - Winnipeg, MB
 Helen & Edvard Kolomaya - Winnipeg, MB
 Christine Krucko - Winnipeg, MB
 Mary Kuzmynski - Winnipeg, MB
 Serhij Kvit - Kyiv, Ukraine
 Barry Mayba - Winnipeg, MB
 Wendy J. Miller - Winnipeg, MB
 Dave Olynyk - Winnipeg, MB
 Marilyn Onisko - Winnipeg, MB
 Stephanie Paddle - Duncan, BC

Rev. Vasyl Pyshnyj - Dnipro City, Ukraine
 Oksana Rozumna - Winnipeg, MB
 Olga Shupta - Winnipeg, MB
 Andrei Sinitar - Toronto, ON
 Cathy Sochasky - Winnipeg, MB
 Cheryl Stoneman - Winnipeg, MB
 Daria Tittenberger - Winnipeg, MB
 Sylvia Todaschuk - Winnipeg, MB
 Yuriy Vus - Winnipeg, MB
 Marie Zerbin - Winnipeg, MB
 Anonymous

LECTURES AND PRESENTATIONS

The Centre continues to welcome lecturers and presenters from Winnipeg, across Canada, and Ukraine. Oseredok is motivated to provide the community with a forum for learning and discussion on a wide array of topics.



JURIJ FEDYNSKYJ AND KOBZARSKIY TABIR
30 September 2019
“The Lost Instruments of Ukraine; a Concert, Lecture, and Presentation of the Traditional Ukrainian Bandura, Kobza, and Torban.”



HON. ANDRIY SHEVCHENKO, AMBASSADOR OF UKRAINE TO CANADA
October 24, 2019
“Meeting with Ambassador of Ukraine Andriy Shevchenko, Canada-Ukraine Interaction Today and Tomorrow”

THOMAS M. PRYMAK, PhD
University of Toronto, Chair of Ukrainian Studies
June 4, 2019
“The Royal Commission and Rudnycky’s Mission: The Forging of Official Multiculturalism in Canada, 1963-1971”

KHRYSTYNA BEREGOVSKA, PhD
Lviv National Academy of Arts and the Lviv Polytechnic National University
July 20, 2019
“Book Launch: The Passion of Christ by William Kurelek - New Edition”
Presented with: St. Vladimir Institute, Huculak Foundation, MEEST Canada, Ukrainian Credit Union Limited, Kontakt Ukrainian Television Network, Shevchenko Foundation

NATALIIA OBRAZTSOVA, PhD
September 26, 2019
“The War in Eastern Ukraine and Immigration to Canada”

PROF. OSTAP HAWALESZKA, PROFESSOR EMERITUS
University of Manitoba
November 27, 2019
“Ukrainian Weapons of Mass-Destruction; Conversion of Scientists”

DR. MYROSLAV SHKANDRIJ, PROFESSOR EMERITUS
University of Manitoba
February 25, 2020
“Book Launch: Avant-garde Art in Ukraine: Contested Memory, 1910-1930”

DR. OLEKSANDR BORON, TARAS SHEVCHENKO INSTITUTE OF LITERATURE
National Ukrainian Academy of Sciences
March 10, 2020
“New Facts in the Biography and Works of Taras Shevchenko”
Presented with the Shevchenko Scientific Society of Canada



DR. ROBERT KLYMASZ



ZENON HLUSZOK

VOLUNTEERS OF THE YEAR

While Oseredok is indebted to the hard work of its many volunteers, highlighted here are two individuals as Volunteers of the Year. These two members of the community have been instrumental figures in the long-term success of Oseredok. The Centre is thankful for their continued dedication.

DR. ROBERT KLYMASZ

Oseredok wishes to salute the efforts of one of our many dedicated volunteers, Dr. Robert Klymasz, known to most insiders simply as “Doctor Bob,” and his work in the Library. Occupying the entire 4th floor, Oseredok’s Library is widely recognized as a unique and important collection that includes not only books, but also newspapers and periodicals as well as audio-visual materials. With each passing year the value of these holdings increases greatly.

Now in his eighties and something of a legendary figure, Dr. Klymasz is considered to be the leading expert in the field of Ukrainian Canadian Folklore. His studies and teaching career culminated in this appointment in 1967 as a curator with the National Museum of Man in Ottawa (now known as the Canadian Museum of History in Gatineau, Quebec). Dr. Klymasz also served as Oseredok’s Executive Director from 1976-1978.

Guided by his expertise, Dr. Klymasz’s efforts at Oseredok are currently focused on organizing and consolidating the Library and on paving the way for new initiatives, such as the Koshetz Music Division. Dr. Bob would like to thank the support of volunteers such as Peter Sribniak, Ostap Skrypnyk, and Orysia Ehrmantraut in their work.

As one of the benefits of membership, Dr. Klymasz has indicated that he is always ready to answer queries from any current member of Oseredok.

ZENON HLUSZOK

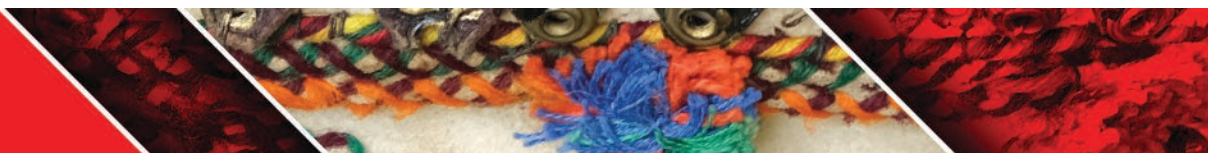
Oseredok would like to acknowledge the dedicated volunteerism of Zenon Hluszok. All his life Zenon has been an active volunteer. His parents, Iwan and Kateryna, were from a generation that was active in church, community and nationalist organizations both in Ukraine and in Canada. They inspired him to be a life-long volunteer.

Since an early age Zenon has been a dedicated volunteer. Starting with Ukrainian Youth Association, SUM, Zenon has also volunteered with IPAC Ukraine soccer organization, Ukrainian Students Club [USC] at the University of Manitoba, Folklorama’s Ukraine Kyiv Pavilion, Sadok Veselka Day Care, Manitoba Ukrainian Arts Council [MUAC], and the Association of Manitoba Archives. Most recently Zenon was involved with the Kyiv Pavilion 50th Anniversary committee –as Archivist, exhibit organizer and on the 50th anniversary book sub-committee.

Zenon began his association with Oseredok in 1977 as a summer student, which grew into twenty years of employment as the Centre’s Archivist [1979-1999]. While many of his duties required him to work after regular hours, there were many other related activities that he chose to give of his own time.

Zenon’s most recent involvement with Oseredok was the orderly transfer of all the gifted cultural property located on the 5th floor into storage on the third and fourth floors. Upon completion, the Centre was able to rejuvenate the majority of the 5th floor space into a proper museum exhibit space. The first exhibit in this restored space celebrated Oseredok’s 75th anniversary. Zenon is currently working on upgrading the Centre’s archival storage space and creating an accurate museum artifact inventory database.

When asked why he volunteers at Oseredok, Zenon replied that he believes in the need for a strong Ukrainian community-owned and operated museum in Winnipeg. He supports Oseredok by maintaining his membership and volunteering his time in the Archives, an area in which he is passionate about and has been most active his whole life.



THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)

INDEPENDENT AUDITOR'S REPORT

FINANCIAL STATEMENTS

MARCH 31, 2020

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
MARCH 31, 2020
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of The Ukrainian Cultural and Educational Centre (Oseredok):

Opinion

We have audited the accompanying financial statements of The Ukrainian Cultural and Educational Centre (Oseredok), which comprise the statement of financial position as at March 31, 2020, and the statements of operations, changes in net assets and cash flow for the year then ended, and the notes to financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of The Ukrainian Cultural and Educational Centre (Oseredok) as at March 31, 2020, and the results of its operations and its cash flow for the year then ended, in accordance with Canadian accounting standards for not-for-profit organizations..

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements including the disclosures, and whether the financial statements representing the underlying transactions and events in a manner that achieved fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

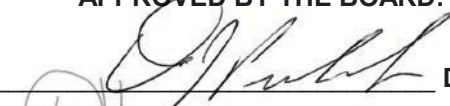
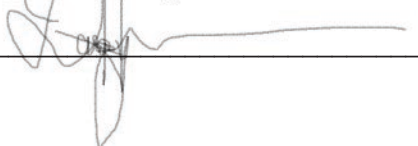
**Winnipeg, Manitoba
June 17, 2020**


**CHARTERED PROFESSIONAL
ACCOUNTANTS INC.**

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2020

	<u>2020</u>	<u>2019</u>
ASSETS		
CURRENT ASSETS		
Cash (Note 3)	\$ 123,169	161,862
Short term investments (Note 4)	435,551	326,094
Accounts receivable (Note 5)	65,001	72,904
Inventory (Note 2(a))	76,078	81,355
Prepaid expenses	<u>1,483</u>	<u>2,838</u>
	701,282	645,053
LONG TERM INVESTMENTS (Note 6)	-	102,000
TANGIBLE CAPITAL ASSETS (Notes 2(b) and 7)	224,608	246,381
ACQUISITIONS (Notes 2(c) and 8)	<u>1,031,898</u>	<u>1,026,045</u>
	<u>\$ 1,957,788</u>	<u>2,019,479</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 30,085	54,000
Government remittances payable	2,977	2,837
Deferred revenue (Note 11)	3,292	4,030
Deferred contributions (Note 12)	<u>20,000</u>	<u>20,000</u>
	<u>56,354</u>	<u>80,867</u>
NET ASSETS		
Invested in tangible capital assets and acquisitions	1,256,506	1,272,426
Unrestricted	<u>644,928</u>	<u>666,186</u>
	<u>1,901,434</u>	<u>1,938,612</u>
	<u>\$ 1,957,788</u>	<u>2,019,479</u>

APPROVED BY THE BOARD:


 _____ Director

 _____ Director

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED MARCH 31, 2020

	Invested in Capital Assets and <u>Acquisitions</u>	<u>Unrestricted</u>	<u>Total 2020</u>	<u>Total 2019</u>
BALANCE, BEGINNING OF YEAR	\$ 1,272,426	666,186	1,938,612	1,903,946
Excess (deficiency) of revenue over expenses	(40,578)	3,400	(37,178)	34,666
Invested in tangible capital assets	18,805	(18,805)	-	-
Invested in acquisitions	<u>5,853</u>	<u>(5,853)</u>	<u>-</u>	<u>-</u>
BALANCE, END OF YEAR	<u>\$ 1,256,506</u>	<u>644,928</u>	<u>1,901,434</u>	<u>1,938,612</u>

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
STATEMENT OF OPERATIONS
YEAR ENDED MARCH 31, 2020

	<u>2020</u>	<u>2019</u>
REVENUE		
Grants		
City of Winnipeg	\$ 16,766	17,500
Province of Manitoba	74,300	74,300
Ukrainian Cultural and Educational Foundation Inc (Note 9)	35,704	37,794
Canada summer jobs grant	5,448	-
St. Boniface Ukrainian Foundation Inc.	15,000	18,000
Ukrainian Canadian Foundation of Taras Shevchenko	10,000	11,000
Other grants (Note 10)	44,818	25,794
Donations (Note 13)	53,336	47,074
Memberships	7,673	7,157
Parking	78,119	50,992
Interest income	9,266	12,649
Boutique sales (Schedule A)	<u>66,950</u>	<u>64,097</u>
	<u>417,380</u>	<u>366,357</u>
EXPENSES		
Communications (Note 14)	19,579	13,912
Collections management	2,501	5,189
Board of Directors (Note 15)	3,114	5,976
Fundraising (Note 13)	(251)	1,814
Gifts disbursed (Note 9)	-	11,520
GST Expense	1,864	393
Installation	12,495	-
Office supplies and miscellaneous	29,791	27,898
Parking	13,537	17,507
Professional fees (Note 16)	27,473	28,572
Programming (Note 17)	14,598	19,025
Occupancy (Note 18)	36,572	37,145
Telephone	4,648	6,581
UCC triennial conference	6,525	-
Utilities (Note 19)	20,683	21,743
Wages and benefits (Note 20)	153,976	136,935
Boutique cost of sales (Schedule A)	65,934	55,429
Boutique expenses (Schedule A)	<u>6,929</u>	<u>12,627</u>
	<u>419,968</u>	<u>402,266</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES BEFORE OTHER ITEMS AND ACQUISITIONS	<u>(2,588)</u>	<u>(35,909)</u>
OTHER ITEMS		
Other income	135	-
Amortization of tangible capital assets (Note 2 (b))	<u>(40,578)</u>	<u>(40,475)</u>
	<u>(40,443)</u>	<u>(40,475)</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES BEFORE ACQUISITIONS	(43,031)	(76,384)
ACQUISITIONS (Note 8)	<u>5,853</u>	<u>111,050</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ (37,178)</u>	<u>34,666</u>

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
STATEMENT OF CASH FLOW
YEAR ENDED MARCH 31, 2020

	<u>2020</u>	<u>2019</u>
CASH PROVIDED BY (USED IN):		
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	\$ (37,178)	34,666
Add (deduct) non-cash items:		
Amortization of tangible capital assets	40,578	40,475
Proceeds from sale of acquisition	-	1,200
Acquisitions	<u>(5,853)</u>	<u>(111,050)</u>
	(2,453)	(34,709)
Changes in non-cash working capital:		
Accounts receivable	7,903	(6,193)
Inventory	5,277	2,025
Prepaid expenses	1,355	(1,142)
Accounts payable and accrued liabilities	(23,915)	25,312
Government remittances payable	140	(2,858)
Deferred revenue	<u>(738)</u>	<u>(14,877)</u>
	<u>(12,431)</u>	<u>(32,442)</u>
INVESTING ACTIVITIES		
Purchase of tangible capital assets	(18,805)	(11,387)
Change in short-term investments	102,000	-
Purchase of long term investments	<u>-</u>	<u>98,000</u>
	<u>83,195</u>	<u>86,613</u>
INCREASE IN CASH	70,764	54,171
CASH, BEGINNING OF YEAR	<u>487,956</u>	<u>433,785</u>
CASH, END OF YEAR	<u>\$ 558,720</u>	<u>487,956</u>
CASH REPRESENTED BY:		
Cash	\$ 123,169	161,862
Short-term investments	<u>435,551</u>	<u>326,094</u>
	<u>\$ 558,720</u>	<u>487,956</u>

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2020

1. ACCOUNTING ENTITY

The Ukrainian Cultural and Educational Centre (Oseredok) (the "Centre") operates as a not-for-profit organization and is a registered charity under the Income Tax Act for the purpose of preserving and developing the culture and heritage of Ukrainian Canadians.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

An underlying assumption of the preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations is that the entity will continue for the foreseeable future and will be able to realize its assets and discharge liabilities in the normal course of operations.

The safety measures to combat COVID-19 (Coronavirus) and the government response continue to evolve and change quickly. It is management's opinion that the Centre has adequately adapted to the impact of this pandemic and will continue to maintain operations for the foreseeable future. Management is currently accessing government financial assistance programs for which it is eligible. While management will continue to monitor and evaluate the implications of the pandemic, it is difficult to predict the extent and duration this pandemic could have on the future finances and operations of the Centre.

The financial statements include the following significant accounting policies:

(a) Inventory

Inventory is stated at the lower of cost and net realizable value with cost being determined as selling price less markup.

(b) Tangible Capital Assets

Purchased tangible capital assets are recorded at cost. Contributed tangible capital assets are recorded at fair value at the date of contribution. Amortization is provided on a straight-line basis using the following periods:

Building and building renovations	25 years
Furniture and office equipment	10 years
Computers	3 years

In the year of acquisition, one-half of the annual amortization rate is applied.

Deferred development costs are not amortized, until the construction project is completed.

(c) Acquisitions

Due to the limited staffing of the Centre for years ending up to and including March 31, 2010, the Centre was unable to determine the fair value of all contributed acquisitions received prior to April 1, 2010. Since April 1, 2010 all contributed acquisitions are recorded at fair value or at nominal at the date of contribution. In addition, purchased acquisitions are recorded at cost. The Centre does not amortize acquisitions. Acquisitions consist of works of art, books, and items of cultural and historical significance to Ukrainian Canadians.

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2020

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(d) Revenue Recognition

The Centre follows the deferral method in accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable, and when collectibility is reasonably assured.

Membership revenue is deferred when received and recognized monthly as earned.

Parking revenue is recognized on a monthly basis as received or receivable, and when collectibility is reasonably assured.

Programs revenue is recognized when it is delivered.

Boutique sales are recognized at the point of sale.

Interest income is recognized on a time proportional basis over the duration of the term deposit.

(e) Contributed Services and Donated Materials

Contributed services and donated materials (with the exception of donated tangible capital assets and acquisitions) are not recognized in the financial statements.

(f) Accounting Estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Estimates include; the assessed value of the acquisitions held as part of the organization's collections, accounts receivable and amounts payable for services not billed yet at the time these financial statements were approved and cost of inventory based on average selling price. Actual results may differ from estimates.

(g) Financial Instruments

Financial instruments held by the Centre include cash, accounts receivable, short term investments, long term investments, and accounts payable and accrued liabilities. The Centre initially measures its financial instruments at fair value. The Centre subsequently measures its financial instruments at cost or amortized cost, except for investments, if any, that are quoted in an active market, which are recognized at fair value. Amortized cost is the amount at which the financial instrument is measured at initial recognition less principal repayments, plus or minus the cumulative of any difference between that initial amount and the maturity amount, and minus any reduction for impairment.

(h) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. In these statements such uncertainty exists around the valuation of the acquisitions asset and the related revenues.

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2020

3. LINE OF CREDIT

The Centre has a demand line of credit for \$65,000 available from Carpathia Credit Union which was not utilized at fiscal year end. This line of credit bears interest at the credit union's prime rate and is secured by a line of credit agreement, a guarantee from the Ukrainian Cultural and Educational Foundation Inc. ("Foundation") for \$65,000 and an assignment of credit union deposits owned by the Foundation in the amount of \$65,000.

4. SHORT TERM INVESTMENTS

	<u>2020</u>	<u>2019</u>
Carpathia CU Term deposit at 2.20%, matured April 7, 2019	\$ -	70,303
Carpathia CU Term deposit at 2.20%, matured May 11, 2019	-	23,388
Carpathia CU Term deposit at 2.20%, matured May 17, 2019	-	28,003
Carpathia CU Term deposit at 2.20%, matured May 17, 2019	-	51,100
Carpathia CU Term deposit at 2.20%, matured May 17, 2019	-	51,100
Carpathia CU Term deposit at 2.20%, matured May 17, 2019	-	102,200
Carpathia CU Term deposit at 2.55%, maturing April 7, 2020	71,850	-
Carpathia CU Term deposit at 2.55%, maturing May 11, 2020	23,903	-
Carpathia CU Term deposit at 2.50%, maturing May 17, 2020	28,619	-
Carpathia CU Term deposit at 2.50%, maturing November 17, 2020	51,657	-
Carpathia CU Term deposit at 2.50%, maturing November 17, 2020	51,657	-
Carpathia CU Term deposit at 2.50%, maturing November 17, 2020	103,315	-
Carpathia CU Term deposit at 2.50%, maturing June 14, 2020	52,275	-
Carpathia CU Term deposit at 2.50%, maturing June 14, 2020	<u>52,275</u>	<u>-</u>
	<u>\$ 435,551</u>	<u>326,094</u>

5. ACCOUNTS RECEIVABLE

	<u>2020</u>	<u>2019</u>
GST receivable	\$ 2,801	2,209
Interest receivable	8,258	7,671
Due from the Ukrainian Cultural and Educational Foundation Inc. (Note 9)	35,704	37,794
Province of Manitoba	-	18,575
Other	<u>18,238</u>	<u>6,655</u>
	<u>\$ 65,001</u>	<u>72,904</u>

6. LONG TERM INVESTMENTS

	<u>2020</u>	<u>2019</u>
North Winnipeg CU Term deposit at 2.50%, maturing June 14, 2020	\$ -	51,000
North Winnipeg CU Term deposit at 2.50%, maturing June 14, 2020	<u>-</u>	<u>51,000</u>
	<u>\$ -</u>	<u>102,000</u>

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2020

7. TANGIBLE CAPITAL ASSETS

	<u>2020</u>		<u>2019</u>	
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Cost</u>	<u>Accumulated Amortization</u>
Land	\$ 27,840	-	27,840	-
Building	45,000	41,400	45,000	39,600
Building renovations	861,633	721,352	861,633	686,887
Furniture, office equipment, and computers	202,490	177,733	200,430	173,421
Deferred development costs	<u>28,130</u>	<u>-</u>	<u>11,386</u>	<u>-</u>
	<u>\$ 1,165,093</u>	<u>940,485</u>	<u>1,146,289</u>	<u>899,908</u>
Net book value	<u>\$ 224,608</u>		<u>246,381</u>	

The Centre previously acquired the land located at 16 Martha Street for \$1 from the Province of Manitoba subject to the conditions of completing an expansion project. To date such an expansion project has not occurred. A portion of this land was sold to Sport Manitoba Inc. for net proceeds of \$464,232 received in fiscal year 2018.

There is still a remaining portion of the land which the Centre is currently developing. The Centre had a deadline of November 2019 to the Province of Manitoba to submit a plan for capital development, which was met. The Centre must occupy this development by November 1, 2024. Should the occupation not occur by the deadline, ownership of this portion of land would revert back to the Province of Manitoba. To date the Centre has spent \$27,605 on plans for capital development which are being capitalized in deferred development costs.

8. ACQUISITIONS

	<u>2020</u>	<u>2019</u>
Balance, beginning of year	\$ 1,026,045	916,195
Additions to acquisitions	5,853	111,050
Item de-accessioned from acquisitions	<u>-</u>	<u>(1,200)</u>
Balance, end of year	<u>\$ 1,031,898</u>	<u>1,026,045</u>

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2020

9. UKRAINIAN CULTURAL AND EDUCATIONAL FOUNDATION INC.

The Ukrainian Cultural and Educational Foundation Inc. ("Foundation") is a registered charity that was set up for the sole purpose of providing funding to the Centre. It has been the policy of the Foundation to distribute all the investment income to the Centre on an annual basis.

At December 31, 2019, the audited assets of the Foundation were \$1,773,965 (December 31, 2018 - \$1,765,469).

During the year, the Centre contributed total donations of \$Nil (2019 - \$11,520) to the Foundation.

During the year, the Centre has accrued its annual operating grant of \$35,704 (2019 - \$37,794) from the Foundation.

10. OTHER GRANTS

	<u>2020</u>	<u>2019</u>
Carpathia Credit Union - Comm. Support	\$ 3,000	4,000
John & Ollie Hawryluk Family Foundation	2,321	-
Markian Shashkevich Fund	2,861	3,196
North Winnipeg CU - Comm. Support	-	1,000
Sowsun Fund	2,386	855
The Thomas Sill Foundation	-	5,000
Ukrainian Catholic Foundation of Manitoba	5,000	6,243
Ukrainian Credit Union	7,500	2,500
Ukrainian Fraternal Society of Canada	-	500
Ukrainian War Veterans Association	-	1,000
University of Alberta	6,000	-
Wasył Topolnicky Memorial Foundation	750	1,500
Winnipeg Arts Council	<u>15,000</u>	<u>-</u>
	<u>\$ 44,818</u>	<u>25,794</u>

11. DEFERRED REVENUE

	Balance March 31, <u>2019</u>	Amounts Received <u>2019/2020</u>	Revenue Recognized <u>2019/2020</u>	Balance March 31, <u>2020</u>
Workshop ticket sales	\$ 350	-	350	-
Membership fees	<u>3,680</u>	<u>3,292</u>	<u>3,680</u>	<u>3,292</u>
	<u>\$ 4,030</u>	<u>3,292</u>	<u>4,030</u>	<u>3,292</u>

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2020

12. DEFERRED CONTRIBUTIONS

	Balance March 31, <u>2019</u>	Amounts Received <u>2019/2020</u>	Revenue Recognized <u>2019/2020</u>	Balance March 31, <u>2020</u>
Dr. Anastasia Shkilnyk - Acquisition Fund	\$ 20,000	-	-	<u>20,000</u>

13. FUNDRAISING

	<u>2020</u>	<u>2019</u>
Revenue	\$ 21,025	10,940
Expenses	<u>(20,774)</u>	<u>(12,754)</u>
	<u>\$ 251</u>	<u>(1,814)</u>

Fundraising revenue only includes non-tax receipted funds raised. Funds raised for which a charitable tax receipt was issued totals \$46,500 which is included as part of donation revenue reported in the statement of operations. Fundraising expenses include all expenses incurred for the purpose of raising both tax receipted and non-tax receipted funds.

14. COMMUNICATIONS

	<u>2020</u>	<u>2019</u>
Advertising general	\$ 10,019	\$ 788
Annual report	2,564	3,126
Bulletin	4,354	8,439
Website	2,420	1,559
Other communications expenses	<u>222</u>	<u>-</u>
	<u>\$ 19,579</u>	<u>13,912</u>

15. BOARD OF DIRECTORS EXPENSES

	<u>2020</u>	<u>2019</u>
Directors and Officers liability insurance	\$ 3,240	3,240
Meeting and committee costs	<u>(126)</u>	<u>2,736</u>
	<u>\$ 3,114</u>	<u>5,976</u>

16. PROFESSIONAL FEES

	<u>2020</u>	<u>2019</u>
Accounting	\$ 17,145	18,473
Audit	<u>10,328</u>	<u>10,099</u>
	<u>\$ 27,473</u>	<u>28,572</u>

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2020

17. PROGRAMMING

	<u>2020</u>	<u>2019</u>
Revenue	\$ 16,025	46,191
Expense	<u>(30,623)</u>	<u>(65,216)</u>
	<u>\$ (14,598)</u>	<u>(19,025)</u>

18. OCCUPANCY

	<u>2020</u>	<u>2019</u>
Insurance	\$ 15,724	15,528
Major upgrades and repairs	2,495	-
Repairs and maintenance	<u>18,353</u>	<u>21,617</u>
	<u>\$ 36,572</u>	<u>37,145</u>

19. UTILITIES

	<u>2020</u>	<u>2019</u>
Electrical	\$ 12,888	12,475
Gas	6,400	7,042
Water	666	1,310
Waste Removal	<u>729</u>	<u>916</u>
	<u>\$ 20,683</u>	<u>21,743</u>

20. WAGES AND BENEFITS

	<u>2020</u>	<u>2019</u>
Wages and benefits	\$ 137,802	118,330
Source deductions	7,822	8,168
Employee benefits	<u>8,352</u>	<u>10,437</u>
	<u>\$ 153,976</u>	<u>136,935</u>

21. CONTINGENT LIABILITY

There is no insurance coverage on the Museum Collections in the building, with exception of items that are on exhibit (including items on loan) with a \$2,500 maximum for one item and building contents at \$760,636, including equipment and stock. The Centre does not have a current inventory of items included in its Collections resulting in insurers not considering its application for Museum Collections insurance.

THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2020

22. FINANCIAL RISK MANAGEMENT

(a) Interest rate risk

Interest rate cash flow risk is the risk that changes in market interest rates may have an effect on the cash flows associated with some financial instruments. Interest rate price risk is the risk that changes in market interest rates may have an effect on the fair value of other financial instruments. It is management's opinion that the Centre is exposed to interest rate price risk due to its investment in fixed rate term deposits as disclosed in notes 4 and 6 and is also exposed to interest rate cash flow risk due to its line of credit bearing a floating interest rate based upon the prime rate of interest as disclosed in note 3.

(b) Liquidity risk

Liquidity risk is the risk that the Centre will not be able to meet its financial obligations as they come due. Financial liabilities consist of accounts payable and accrued liabilities. Accounts payable and accrued liabilities are paid in the normal course of business and except under certain exceptions, no later than one month.

The Centre's approach to managing liquidity risk is to ensure, as far as possible, that it will always have sufficient liquidity to meet liabilities when due. At March 31, 2020, the Centre has a cash balance of \$123,169 (2019 - \$161,862) and has a \$65,000 secured credit facility. As at March 31, 2020, the Centre has not utilized any of this credit facility.

(c) Credit risk

Financial instruments which potentially subject the Centre to credit risk and concentrations of credit risk consist principally of cash and accounts receivable. Management manages credit risk associated with accounts receivable by pursuing collections when they are due.

23. COMPARATIVE FIGURES

Certain of the comparative figures have been changed in order to conform to the financial statement presentation adopted in the current year.

SCHEDULE A**THE UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE (OSEREDOK)
STATEMENT OF OPERATIONS - OSEREDOK BOUTIQUE
YEAR ENDED MARCH 31, 2020**

	<u>2020</u>	<u>2019</u>
SALES	\$ 66,950	64,097
COST OF GOODS SOLD	<u>65,934</u>	<u>55,429</u>
GROSS MARGIN	<u>1,016</u>	<u>8,668</u>
EXPENSES		
Accounting	1,227	5,055
Advertising and promotion	50	2,156
Bank and credit card charges	2,434	2,456
Event expenses	2,201	1,336
Office supplies	314	770
Miscellaneous	<u>703</u>	<u>854</u>
	<u>6,929</u>	<u>12,627</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>\$ (5,913)</u>	<u>(3,959)</u>

DONATIONS

OSEREDOK GRATEFULLY ACKNOWLEDGES THE GENEROUS CONTRIBUTIONS OF ALL SUPPORTERS.

ОСЕРЕДОК З ВДЯЧНІСТЮ ВИЗНАЄ ЩЕДРІ ВНЕСКИ ВСІХ ЖЕРТВОДАВЦІВ.

SUSTAINING DONATION

Carpathia Credit Union
Winnipeg, MB

ESTATE DONATIONS

Estate of Christina Senkiw
Toronto, ON

GRANTS

Carpathia Credit Union
Winnipeg, MB

City of Winnipeg – Museum Board
Winnipeg, MB

Employment and Social Development Canada
Ottawa, ON

John & Ollie Hawryluk Family Foundation
Winnipeg, MB

Province of Manitoba
Winnipeg, MB

St. Boniface Ukrainian Foundation Inc.
Winnipeg, MB

The Michael Sowsun Memorial Fund
Winnipeg, MB

Ukrainian Canadian Foundation of Taras Shevchenko
Winnipeg, MB

UCFTS – Markian Shashkevich Fund
Winnipeg, MB

Ukrainian Catholic Foundation of Manitoba
Winnipeg, MB

Ukrainian Credit Union Ltd.
Toronto, ON

Ukrainian Cultural and Educational Foundation Inc.
Winnipeg, MB

University of Alberta
Alberta, AB

Wasył Topolnický Memorial Foundation
Winnipeg, MB

Winnipeg Arts Council
Winnipeg, MB

\$1,000 - \$1,999

Vera Moroz
Winnipeg, MB

Rev. Leonard Ratushniak
Winnipeg, MB

Ken Romaniuk
Winnipeg, MB

Bohdan Roslycky & Patricia Kmet
Winnipeg, MB

Prof. Myroslav Shkandrij
Winnipeg, MB

\$500 - \$999

Oleh & Yvonne Gerus
Winnipeg, MB

Bohdan & Maria Halkewycz
East St. Paul, MB

William Karlicki
Winnipeg, MB

Peter Kushnir & Anna Mazur
Richmond, BC

Myron & Anna Matiowsky
Trenton, ON

John Zacharuk
Winnipeg, MB

\$200 - \$499

Mary Barwinsky
Winnipeg, MB

Dr. Jerry Baluta
Winnipeg, MB

Kenneth & Dolores Bielak
Winnipeg, MB

Dr. Thor & Mrs. Chrystyna Choptiany
Winnipeg, MB

Dr. Ralph & Mrs. Olga Crawford
Delta, BC

Orest & Iryna Deneka
Winnipeg, MB

Marvin & Sandra Dlugosh
Winnipeg, MB

Laurence Ewashko
Carp, ON

Gray Asset Management Ltd.
Brandon, MB

Ron & Pearl Humenny
Winnipeg, MB

Rick & Linda Hunter
La Salle, MB

Boris Hwozdulych
Winnipeg, MB

Victoria Karpiuk
Thunder Bay, ON

Antonet Tonya Kaye
Saskatoon, SK

Miranda Klopick – Tenderloin Meats
Winnipeg, MB

Christina Kopynsky
Winnipeg, MB

Dr. Gregory and Mrs. Myrna Large
Brandon, MB

Vera Marchuk
St. Andrews, MB

Josyf Mudryj
Winnipeg, MB

Maria Mykytiuk
Winnipeg, MB

Nadia Ostapchuk
Toronto, ON

Myron Pawlowsky & Susan Boulter
Winnipeg, MB

Anne Ratuski
Winnipeg, MB

Taissa Ruzycky
Burlington, ON

Clarence Spelchak
Winnipeg, MB

Roger Suss & Karen Klym
Winnipeg, MB

Dr. Michael Szul
Toronto, ON

Ukrainian Women's Organization of Canada
Toronto, ON

Anne Wach
Winnipeg, MB

Teresa Wawrykow
Winnipeg, MB

\$100 - \$199

Tatiana Arcand
Winnipeg, MB

Jaroslav Bilak
Winnipeg, MB

Sofia Bilozor
Winnipeg, MB

Earl F. Boychuk
Oakville, ON

Olga Boychuk
Winnipeg, MB

June Dutka
Winnipeg, MB

John & Luba Ewashko
Winnipeg, MB

Bryan Gawryluk
Winnipeg, MB

Dr. Denis & Mrs. Tricia Hlynka
Winnipeg, MB

A. Hrenchuk
Winnipeg, MB

Danielle Jaworsky
Winnipeg, MB

Karen Klym
Winnipeg, MB

Mary Kohut
Portage la Prairie, MB

Stephen & Martha Korbutiak
Ottawa, ON

Nicholas Kotcherha
Buffalo Grove, IL

John & Darusia Kozelko
Winnipeg, MB

Ihor & Valentina Kuryliw
Etobicoke, ON

Henry Kuzia & Joan Lewandowsky
Winnipeg, MB

Cyelia Lazarowich
Winnipeg, MB

Nadia Leskiw
Winnipeg, MB

Virginia Lesyk
Winnipeg, MB

Anastasia Loeppky
Portage la Prairie, MB

Alexander Luhowy
Niagara on the Lake, ON

Marilyn Lylyk
Scarborough, ON

Diane Magnusson
Fisher Branch, MB

Vera Malanczyj
Toronto, ON

Diana McNeill
Winnipeg, MB

Walter & Irene Mendela
Winnipeg, MB

Dr. Joe and Mrs. Janice Mezibroski
Winnipeg, MB

Ivan Michalchyshyn & Marta Hnatiw
Winnipeg, MB

Fran Moscall
Toronto, ON

Nestor Mudry
Winnipeg, MB

Patricia Mychajlyszyn
Vancouver, BC

John & Irene Mytz
St. Andrews, MB

Ronald & Carol Paley
Winnipeg, MB

Anne Pankiw
Winnipeg, MB

Ted Parasiuk
Winnipeg, MB

Marcia Pawlyshyn
Winnipeg, MB

Joanne Peters
Winnipeg, MB

Alexis Pidlisecky
North Vancouver, BC

Karl Pidzamecky
Winnipeg, MB

George & Adele Rohulych
Lorette, MB

Larysa Rozumna
Ottawa, ON

Oksana Rozumna
Winnipeg, MB

Glenn & Anne Rusnak
Winnipeg, MB

Geraldine Russin
Winnipeg, MB

Jeffrey Ryall & Renata Choptiany
Winnipeg, MB

Alexandra Shur
Etobicoke, ON

Irene Semaniuk
West St. Paul, MB

Andrew & Claudia Serray
Winnipeg, MB

Ernest & Leona Shewchuk
Winnipeg, MB

Oksana Sokolyk
Toronto, ON

William Solomon
Winnipeg, MB

Mary Stefura
Sudbury, ON

Keith Swinton
Winnipeg, MB

Doreen Thorlacius
Winnipeg, MB

Arkadia Thronson
Calgary, AB

Ruslan Tracz
Edmonton, AB

Ukrainian Canadian Students' Society
Winnipeg, MB

Evhan & Sylvia Uzwyshyn
Winnipeg, MB

Christine Walker
Winnipeg, MB

Michael Wawryshyn
Toronto, ON

Adella Yanuszewski
Winnipeg, MB

Andriy Zayarnyuk
Winnipeg, MB

Andrew & Irene Zurawsky
Winnipeg, MB

\$5 - \$99

Llewellyn Armstrong
Winnipeg, MB

Irka Balan
Winnipeg, MB

Bohdan Balla
Atikokan, ON

Anna Banera
Winnipeg, MB

Ted Barnett
Winnipeg, MB

Rev. Volodymyr Bashutskyy
Winnipeg, MB

Ernest Berpbuch
Winnipeg, MB

Patricia Bielak
Winnipeg, MB

E. Margaret Bilash
Winnipeg, MB

Oksana Bondarchuk
Winnipeg, MB

Msgr. Michael Boyachok
Winnipeg, MB

Cynthia Bryant
Lockport, MB

Alyce Budinsky
Winnipeg, MB

Terry Chabluk
Winnipeg, MB

Edward J. Choptiuk
Winnipeg, MB

Olha Chopyk
Winnipeg, MB

Richard Chubey
Winnipeg, MB

George & Irene Chuchman
Winnipeg, MB

Zenon Chwaluk
Winnipeg, MB

Evelyn Creed
Thunder Bay, ON

Roksolana Demianczuk
Cilliwack, BC

Yaroslava Demko
Winnipeg, MB

Jerry & Claudia Derzko
Winnipeg, MB

Margaret Didenko
Winnipeg, MB

Katherine Dobriansky
Winnipeg, MB

Albert Drohomereski
West St. Paul, MB

Nykola Dubenski
Winnipeg, MB

Tom & Oksana Dudych
Winnipeg, MB

Cathy Dueck
Winnipeg, MB

Mark Filimoski & Melissa Meilleur
Winnipeg, MB

Joane Frykas
Winnipeg, MB

Helen Garrity
Winnipeg, MB

Martha Gawick
Winnipeg, MB

Helen Goshlak
Winnipeg, MB

Victoria Gretchen
Winnipeg, MB

Frank & Elaine Grzenda
Stonewall, MB

Oleh Gulay
Winnipeg, MB

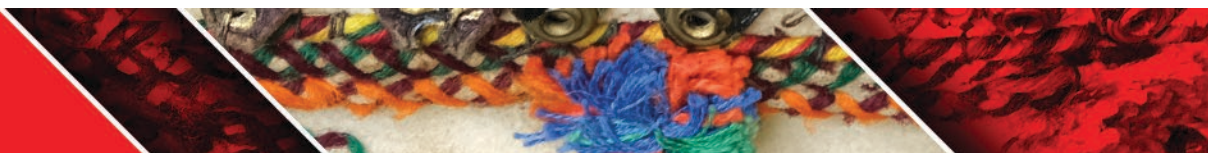
Brenda Gulchak
Winnipeg, MB

Roma Konyk Hanson
Cooks Creek, MB

Maxine Hasselriis
Winnipeg, MB
Prof. Ostap & Mrs. Tetiana Hawaleshka
Winnipeg, MB
Yvonne Hawryliuk
Winnipeg, MB
Anne Hlynski
Calgary, AB
Chrystyna Hnatiw
Winnipeg, MB
Elizabeth R. Holinaty
Edmonton, AB
Raymond & Jane Honeybun
Winnipeg, MB
Stella Hryniuk
Winnipeg, MB
Shirley Hull
Winnipeg, MB
Romana Hur
East St. Paul, MB
Stephen Jaddock
Dauphin, MB
Albert & Cecilia Kachkowski
Saskatoon, SK
Archbishop Yuriy Kalistchuk
Winnipeg, MB
Dareen Kaltenthaler
Winnipeg, MB
Lucas & Lydia Kandia
Winnipeg, MB
Alice Kashty
Winnipeg, MB
Helena Kinal
Winnipeg, MB
Anna Kingston
Bl River Bridge, NB
Darcia Kmet
Ottawa, ON
Klym & Suss Medical Corp
Winnipeg, MB
Helen Korban
Winnipeg, MB
Orysia Koster
Winnipeg, MB
Stephanie Kostiuk
Winnipeg, MB
Mykola & Michelle Kowalchuk
Winnipeg, MB
Harry Kowalchuk
Selkirk, MB
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Winnipeg, MB
Christine Krucko
Winnipeg, MB
Jeannette Kubrakovich
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Winnipeg, MB
Lauda Kusyk
Winnipeg, MB
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West Kelowna, BC
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Winnipeg, MB
Fred Mazepa
Winnipeg, MB
Christine Mazur
Winnipeg, MB
Hope Montess
Winnipeg, MB
Raisa Moroz
Winnipeg, MB
Adeline Natyna
Winnipeg, MB
Ken & Carolyn Nazeravich
Winnipeg, MB
Oksana Nevoit
Winnipeg, MB
Yuri Nosyk
Winnipeg, MB
Jennie Olynyk
Winnipeg, MB
Donna Olynyk
Winnipeg, MB
Leeza Oravec
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Winnipeg, MB
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Matlock, MB
Marika Panchuk
Winnipeg, MB
Zenovia Pankiw
Ottawa, ON
O. Parkasewych
Winnipeg, MB
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Winnipeg, MB
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Winnipeg, MB
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Winnipeg, MB
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Winnipeg, MB
Terry Prychitko
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Winnipeg, MB
Romanetz Ukrainian Dance Ensemble
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Winnipeg, MB
Orest Serwylo
Winnipeg, MB
Olga Sheyka
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E. Sikorsky
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Randy & Julie Skromeda
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Winnipeg, MB
St. Peter & Paul UCWLC
Winnipeg, MB
Peter Sribniak
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O. Stepic-Rhodes
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Winnipeg, MB

Marijka Szkwarek
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Violet Walechuk
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Russell Wychreschuk
Beausejour, MB

C. Yaworski
Winnipeg, MB

Eva Zajac
Winnipeg, MB

Maria Zajcew
Winnipeg, MB

Daria Zyla
Winnipeg, MB

The preceding lists include Supporters whose gifts were received between April 1, 2019 and March 31, 2020. Every effort is made to ensure accuracy and completeness. We apologize for any errors or omissions.

IN MEMORIAM DONATIONS

Stefania Skocen
Stefania Skocen
Stefania Skocen
Stefania Skocen
Stefania Skocen
Stefania Skocen
Stefania Skocen
Stefania Skocen
Stefania Skocen
Stefania Skocen
Stefania Skocen
Wasył & Paraskevia Baluta
John & Mary Nazarewich
Alexandra Hwozdulych
Alexandra Hwozdulych
Alexandra Hwozdulych
Alexandra Hwozdulych
Alexandra Hwozdulych
Alexandra Hwozdulych
Alexandra Hwozdulych
Alexandra Hwozdulych
Alexandra Hwozdulych
Jackie Smith
Paul Gulka
Nick Piush
Nick Piush
Stefan & Julia Hnatyshyn
Prof. Jaroslav Rozumnyj
Prof. Jaroslav Rozumnyj
Prof. Jaroslav Rozumnyj
Prof. Jaroslav Rozumnyj
Ann Karlicki
Olga Beley
Olga Beley
Kay Kuzyk
Mychajlo Mychajlysyn
Mychajlo Mychajlysyn
Mychajlo Mychajlysyn
Bohdan Pidlisecky
Peter, George & John Wach

Martha & John Baluta Winnipeg, MB
Anna Banera Winnipeg, MB
Myron Hnateyko Clifton, NJ
Stephen & Martha Korbutiak Ottawa, ON
Shona MacAngus West Kelowna, BC
Vera Moroz Winnipeg, MB
O. Parkasewych Winnipeg, MB
Oksana Rozumna Winnipeg, MB
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Arkadia Thronson Calgary, AB
Martha & John Baluta Winnipeg, MB
Dr. Ralph & Olga Crawford Delta, BC
Yaroslava Demko Winnipeg, MB
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Bohdan & Maria Halkewycz Winnipeg, MB
Boris & Larysa Hwozdulych Winnipeg, MB
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Stephen & Martha Korbutiak Ottawa, ON
Nadia Ostapchuk Toronto, ON
Oksana Rozumna Winnipeg, MB
Andrew & Irene Zurawsky Winnipeg, MB
Ken & Cathy Dueck Winnipeg, MB
Ken & Cathy Dueck Winnipeg, MB
Ken & Cathy Dueck Winnipeg, MB
Anne Wach Winnipeg, MB
Darlene Hnatyshyn Winnipeg, MB
Vera Hrycenko Winnipeg, MB
Vera Marchuk St. Andrews, MB
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Oksana Rozumna Winnipeg, MB
William Karlicki Winnipeg, MB
Charlene Koniak Winnipeg, MB
John & Irene Mytz St. Andrews, MB
Monica Lega Ottawa, ON
Vera Marchuk St. Andrews, MB
Patricia Mychajlyszyn Vancouver, BC
Bohdan Nosyk Vancouver, BC
Alexis Pidlisecky North Vancouver, BC
Anne Wach Winnipeg, MB



UKRAINIAN CULTURAL & EDUCATIONAL FOUNDATION INC.

It was almost 40 years ago that a group of people who were committed to the importance of Oseredok as a cultural institution established the Ukrainian Cultural and Educational Foundation Inc.. Their goal was to create an endowment fund that would maintain the operations of Oseredok in perpetuity. A generous first gift from St. Boniface U.N.F. allowed their vision to become reality.

We are very grateful to the many donors who have chosen to financially support the Foundation and we would invite others to do so to grow this legacy fund.

Thank you to the Board members, staff and volunteers who ensure that the significant work of Oseredok in the preservation and promotion of our rich Ukrainian cultural heritage continues.

As I write this message, we find ourselves in an unprecedented time in history. I extend our deep appreciation to the many essential workers for their help. For the time being, please keep in touch with Oseredok through social media. We are looking forward to once again coming together as a community as soon as we are able.

I am pleased to present the financial Statement to The Ukrainian Cultural and Educational Centre Inc. for the year ended December 31, 2019 along with the list of donors and contributors.

Дякую. Stay safe.

Darusia Kozelko
President

BOARD OF DIRECTORS

Darusia Kozelko
President

Yvonne Hawryliuk
Vice-President

John Kozelko
Secretary

Ken Bielak
Treasurer

Don Puhach
Director

Susan Harasym
Director



UKRAINIAN CULTURAL AND EDUCATIONAL FOUNDATION INC.

INDEPENDENT AUDITOR'S REPORT

FINANCIAL STATEMENTS

DECEMBER 31, 2019

UKRAINIAN CULTURAL AND EDUCATIONAL FOUNDATION INC.
DECEMBER 31, 2019
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Ukrainian Cultural and Educational Foundation Inc.:

Opinion

We have audited the accompanying financial statements of Ukrainian Cultural and Educational Foundation Inc., which comprise the statement of financial position as at December 31, 2019, and the statements of operations and changes in net assets and cash flow for the year then ended, and the notes to financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Ukrainian Cultural and Educational Foundation Inc. as at December 31, 2019, and the results of its operations and its cash flow for the year then ended, in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements including the disclosures, and whether the financial statements representing the underlying transactions and events in a manner that achieved fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


**Winnipeg, Manitoba
July 17, 2020**



**CHARTERED PROFESSIONAL
ACCOUNTANTS INC.**

**UKRAINIAN CULTURAL AND EDUCATIONAL FOUNDATION INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2019**

	<u>2019</u>	<u>2018</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 6,722	6,783
Investment savings	600,720	631,406
Accounts receivable	1,712	206
Accrued interest receivable	5,598	5,034
Short term investments (Note 3)	<u>400,540</u>	<u>305,540</u>
	1,015,292	948,969
LONG TERM INVESTMENTS (Note 4)	<u>721,500</u>	<u>816,500</u>
	<u>\$ 1,736,792</u>	<u>1,765,469</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 2,100	2,804
NET ASSETS		
Unrestricted	<u>1,734,692</u>	<u>1,762,665</u>
	<u>\$ 1,736,792</u>	<u>1,765,469</u>

APPROVED BY THE BOARD:


 _____ Director


 _____ Director

**UKRAINIAN CULTURAL AND EDUCATIONAL FOUNDATION INC.
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2019**

	<u>2019</u>	<u>2018</u>
REVENUE		
Donations	\$ 850	134,109
Endowment fund income (Note 5)	1,592	-
Interest income	<u>35,475</u>	<u>37,794</u>
	<u>37,917</u>	<u>171,903</u>
EXPENSES		
Bank charges	5	-
Contribution to endowment fund (Note 5)	25,000	-
Grants issued (Note 6)	37,794	39,069
Office supplies	-	35
Professional fees	<u>3,091</u>	<u>3,995</u>
	<u>65,890</u>	<u>43,099</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(27,973)	128,804
NET ASSETS, BEGINNING OF YEAR	<u>1,762,665</u>	<u>1,633,861</u>
NET ASSETS, END OF YEAR	<u>\$ 1,734,692</u>	<u>1,762,665</u>

**UKRAINIAN CULTURAL AND EDUCATIONAL FOUNDATION INC.
STATEMENT OF CASH FLOW
YEAR ENDED DECEMBER 31, 2019**

	<u>2019</u>	<u>2018</u>
CASH PROVIDED BY (USED IN):		
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	\$ (27,973)	128,804
Changes in non-cash working capital:		
Accounts receivable	(1,506)	(129)
Accrued interest receivable	(564)	2,832
Accounts payable and accrued liabilities	<u>(704)</u>	<u>(517)</u>
	<u>(30,747)</u>	<u>130,990</u>
INVESTING ACTIVITIES		
Decrease (increase) in investment savings	30,686	(594,855)
Decrease (increase) in investments	<u>-</u>	<u>374,911</u>
	<u>30,686</u>	<u>(219,944)</u>
INCREASE (DECREASE) IN CASH	(61)	(88,954)
CASH, BEGINNING OF YEAR	<u>6,783</u>	<u>95,737</u>
CASH, END OF YEAR	<u>\$ 6,722</u>	<u>6,783</u>

UKRAINIAN CULTURAL AND EDUCATIONAL FOUNDATION INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019

1. ACCOUNTING ENTITY

Ukrainian Cultural and Educational Foundation Inc. (the "Foundation") operates as a not-for-profit organization and is a registered charity under the Income Tax Act for the purpose of preserving and developing the cultural and educational aspects of Ukrainian Canadians.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

An underlying assumption of the preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations is that the entity will continue for the foreseeable future and will be able to realize its assets and discharge liabilities in the normal course of operations.

The financial statements include the following significant accounting policies:

(a) Revenue Recognition

The Foundation follows the deferral method in accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable, and when collectibility is reasonably assured.

Interest income is recognized on a time proportional basis over the duration of the term deposit.

(b) Contributed Services and Donated Materials

Contributed services and donated materials are not recognized in the financial statements.

(c) Accounting Estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Estimates include amounts payable for services not billed yet at the time these financial statements were approved. Actual results may differ from estimates.

(d) Financial Instruments

Financial instruments held by the Foundation include cash, accrued interest receivable, investment savings, short term investments, long term investments and accounts payable and accrued liabilities. The Foundation initially measures its financial instruments at fair value. The Foundation subsequently measures its financial instruments at cost or amortized cost, except for investments, if any, that are quoted in an active market, which are recognized at fair value. Amortized cost is the amount at which the financial instrument is measured at initial recognition less principal repayments, plus or minus the cumulative of any difference between that initial amount and the maturity amount, and minus any reduction for impairment.

**UKRAINIAN CULTURAL AND EDUCATIONAL FOUNDATION INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019**

3. SHORT TERM INVESTMENTS

	<u>2019</u>	<u>2018</u>
Carpathia CU Term deposit at 2.00%, maturing November 8, 2020	\$ 95,000	-
Carpathia CU Term deposit at 2.55%, maturing May 11, 2020	118,426	118,426
Carpathia CU Term deposit at 2.55%, maturing May 11, 2020	118,426	118,426
Carpathia CU Term deposit at 2.55%, maturing May 11, 2020	<u>68,688</u>	<u>68,688</u>
	<u>\$ 400,540</u>	<u>305,540</u>

4. LONG TERM INVESTMENTS

	<u>2019</u>	<u>2018</u>
Carpathia CU Term deposit at 2.90%, maturing December 31, 2022	\$ 100,000	100,000
Carpathia CU Term deposit at 2.90%, maturing December 29, 2022	100,000	100,000
Carpathia CU Term deposit at 2.90%, maturing December 16, 2022	261,500	261,500
Carpathia CU Term deposit at 2.20%, maturing August 3, 2021	230,000	230,000
Carpathia CU Term deposit at 2.20%, maturing August 3, 2021	<u>30,000</u>	<u>30,000</u>
	<u>\$ 721,500</u>	<u>721,500</u>

5. HERITAGE - UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE FUND

Ukrainian Cultural and Educational Foundation has partnered with The Winnipeg Foundation to establish this permanently endowed Manitoba Heritage Trust Fund to support the work of the Ukrainian Cultural and Education Centre.

Until March 31, 2021, the Province of Manitoba will stretch gifts to this fund. Every \$2 given during this period has the potential to be stretched by an additional \$1, to a maximum of \$170,000.

Control of the fund resides with The Winnipeg Foundation and accordingly, this fund is not recorded as an asset in these financial statements. Gifts to this fund are invested in perpetuity and the annual income generated for grant making is distributed to the Ukrainian Cultural and Educational Foundation. The Winnipeg Foundation will generate the tax receipts for all gifts directed to this fund under the Manitoba Heritage Trust Program. For the year ended December 31, 2019, the annual income distribution was \$1,592.

UKRAINIAN CULTURAL AND EDUCATIONAL FOUNDATION INC.
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019

6. RELATED PARTY TRANSACTIONS

The Ukrainian Cultural and Educational Foundation Inc. is governed by four directors of the Ukrainian National Federation St. Boniface Branch and three directors of the Ukrainian Cultural and Educational Centre Inc.. The purpose of the Ukrainian Cultural and Educational Foundation Inc. is to provide funding to the Ukrainian Cultural and Educational Centre Inc.. It has been the policy of the Foundation to distribute investment income to the Centre on an annual basis. Funds distributed to the Ukrainian Cultural and Educational Centre Inc. during the current year were \$37,794 (2018 - \$39,069).

7. FINANCIAL RISK MANAGEMENT

(a) Interest rate risk

Interest rate cash flow risk is the risk that changes in market interest rates may have an effect on the cash flows associated with some financial instruments. Interest rate price risk is the risk that changes in market interest rates may have an effect on the fair value of other financial instruments. It is management's opinion that the Foundation is exposed to interest rate price risk due to its investment in fixed rate term deposits as disclosed in notes 3 and 4. However, management does not deem this risk to be significant.

(b) Credit risk

Financial instruments which potentially subject the Foundation to credit risk and concentrations of credit risk consist principally of cash and accounts receivable. Management manages credit risk associated with accounts receivable by pursuing collections when they are due.

2019-2020 HIGHLIGHTS



1



2



3

1. Shevchenko Medal
Photo taken by Misha Lytvynuyk
2. Ivana Kupala
Photo taken by Norber K. Iwan
3. Festival of Carols
Photo taken by Norber K. Iwan
4. Vyshyvanka Day
Photo taken by Norber K. Iwan
5. Doors Open
6. Bulava Awards
Photo taken by Norber K. Iwan
7. Glass Class



5



6



4



7

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A
7

OSEREDOK GALA 5-2-1

75 YEARS

1944 - 2019

SATURDAY, NOVEMBER 16, 2019
7 PM - 11 PM

UKRAINIAN CULTURAL AND EDUCATIONAL CENTRE
184 ALEXANDER AVENUE EAST

\$125 INCLUDES:
ENTERTAINMENT, SWEET AND SAVORY
HORS D'OEUVRES AND HOST BAR

#075

NAME: _____
ADDRESS: _____
TEL: _____ P.C.: _____
EMAIL: _____

#075

CULTURAL AND
AL CENTRE
AVENUE EAST

T SWEET AND SAV
S AND HOST BAR



Photos by Norbert K. Iwan

